

FORM NO.22

[Under bye-law No.40 (d)(ii)]

Form of application for membership of the society by the Proposed Transferee

[being an individual]

To,
The Secretary

_____ Co-operative Housing Society Ltd.,

1. I, Shri/Shrimati _____ intend to become a member of the _____ Co-operative Housing Society Limited, having address at _____ by transfer of the share certificate No. _____ for five fully paid up shares of Rupees Fifty each bearing distinctive numbers from ____ to ____ [both inclusive] held by Shri/Shrimati _____ the member of the said society and his/her interest in the flat No. _____ admeasuring _____ sq.metres, in the building of the said society, numbered/known as _____ held by the said Shri/Shrimati _____ to my/name.

2. I had given my consent to the proposed/transfer of the said shares and the interest of the said transferor in the capital/property of the said society to me on _____.

3. I now make this application for membership of the said society and for transfer of the said shares and the interest of the said transferor in the capital/property of the said society to my name.

4. The particulars for the purpose of consideration of my application for membership of the _____ Co-op. Housing Society Ltd., are given below:

Age : _____

Occupation: _____

Monthly Income: Rs. _____

Office Address : _____

Residential Address: _____

5. I remit herewith the entrance fee of Rs.10 [Rupees Ten only].

6. I declare that there is no plot/flat/house owned by me/any of the members of my family/the person dependent on me, in the area of operation of the society.

I give below the particulars of the plot/flat/house owned by me/any of the members of my family/the person dependent on me, in the area of operation of the society.

Sr. Name of Particulars of the Location of the Reason as to why

No. the person plot/flat/house owned plot/flat/house it is necessary to

By me/the member of have a flat.

my family/the person

dependent on me in the

area of operation of the

society.

1 2 3 4 5

7. I furnish herewith the declaration in the prescribed form, on ten rupees stamp paper, about non-holding of any vacant land or land with a building, in any urban agglomeration, specified under the Urban Land (Ceiling and Regulation) Act, 1976, the area of which exceeds 500 sq.mtrs.

8* I also furnish herewith the undertaking in the prescribed form, on twenty rupees stamp paper, about registration of the transfer under Section 269-AB of the Income Tax Act and the Rules made thereunder.

9. I undertake to use the flat, proposed to be transferred to me, for the purpose mentioned in the letter that will be issued to me by the said society, under bye-law No.78 (a) of the bye-laws of the said society and that no change of the user of the said flat will be made by me without the prior approval of the society in writing. The undertaking to that effect in the prescribed form is enclosed herewith.

10. I undertake to discharge all the liabilities to the society, which may become due from the date of my admission to the membership of the society. As I have no independent source of income, I enclose herewith the undertaking in the prescribed form the person, on whom I am dependent, to the effect that he will discharge all liabilities to the society on my behalf, including charges of the society.

11. I also enclose herewith the undertaking in the prescribed form that the plot/flat/house owned by me/any of the members of my family/the person dependent on me, the details of which are given in this application, about the disposal of the said plot/flat/house.

12. I have gone through the bye-laws of the said society and undertake to abide by the same and any modifications that the Registering authority may make in them.

13. I request you to please admit me as a member of the said society and transfer the shares and the interest of the transferor in the capital/property of the said society to my name.

Yours faithfully,

Signature of the applicant

Place:

Date:

Note: The expression "a member of a family" means and includes husband, wife, son having no independent source of income, unmarried daughter and the person dependent on the applicant.

The condition is not applicable in case of transfer between two relatives as defined under section 2(41) of the Income Tax Act.